

# Accounting (ACCT)

---

## Courses

**ACCT 190. Special Topics in Accounting. 0.5 or 1 Units.**

**ACCT 191. Special Topics in Accounting. 1 Unit.**

**ACCT 201. Fundamentals of Accounting. 1 Unit.**

In Accounting I, you will learn not only the technical vocabulary of business but also essential business skills such as how data from common business transactions is captured, summarized, and reported to interested decision makers. You will begin to learn how to read and interpret the resulting financial statements. You will begin to encounter ethical dilemmas that are inherent in financial reporting situations and to develop your own responses to them. In short, Accounting I is a course that is critical to your future success as a business student and to your later career in the business world. You will learn how to make sound business decisions and how to predict the consequences that those decisions will have on your company's profitability and solvency. You will learn how to prepare a plan for your company's future (i.e., a budget) and how to compare actual results to your plan. The information in this course needs to be retained and applied far beyond the end of the semester if you are to be a successful business professional.

**ACCT 202. Fundamentals of Accounting II. 1 Unit.**

Builds on the material introduced in ACCT 201 with a more technical and in depth coverage of financial statement use and preparation and managerial accounting topics for decision making. Prerequisite: ACCT 201.

**ACCT 211. Introduction to Financial Accounting. 1 Unit.**

Financial Accounting with emphasis on the concepts and standards for financial reporting in corporate accounting. Prerequisite: Sophomore standing.

**ACCT 212. Introduction to Management Accounting. 1 Unit.**

Introduction to uses of accounting data for planning, control and decision making. Prerequisite: ACCT 211.

**ACCT 213. Introduction to Financial and Managerial Accounting. 1 Unit.**

A survey of both financial and managerial accounting. Financial accounting and reporting will be explored from a user perspective. Students will also learn to use managerial accounting information for planning, control, and decision-making. This course is open to non-business majors and pre-MBA students. It cannot be used to fulfill the undergraduate foundation requirements for business majors.

**ACCT 250. Personal Financial Decision-Making. 1 Unit.**

This course will cover personal financial decision-making topics including budgeting, personal tax planning, time value of money, consumer credit, buying decisions, insurance, basic investing, retirement planning, and financial goal-setting.

**ACCT 285. Independent Study. 0.5 or 1 Units.**

**ACCT 290. Special Topics in Accounting. 0.5 or 1 Units.**

**ACCT 300. Accounting Colloquium. 0.0 Units.**

This course provides an overview of the accounting profession, including its history, the critical role of professionalism, ethics, and integrity, the standard-setting and regulatory environment in which it operates, and licensure and credentialing, among others. Prerequisite: ACCT 201 or Accounting Major.

**ACCT 301. Federal Taxation of Individuals. 1 Unit.**

A study of the tax laws applicable to individuals and business owners. Prerequisite: ACCT 211 or ACCT 201.

**ACCT 303. Financial Accounting I. 1 Unit.**

A study of the process in establishing Generally Accepted Accounting Principles, basic accounting concepts, financial statements, unusual income reporting items, accounting for assets and their related revenues and expenses. Prerequisite: ACCT 211 or ACCT 202, either with a grade of C- or higher.

**ACCT 304. Financial Accounting II. 1 Unit.**

Accounting for current and long-term liabilities, stockholder's equity, cash flow statements and error correction. Prerequisite: ACCT 303 with a grade of C- or higher.

**ACCT 310. Accounting Information Systems. 1 Unit.**

The purpose of this course is to examine contemporary topics concerning the use of information technology (IT) and Accounting Information Systems (AIS) by modern business organizations and to explore the accountant's potential role as user, manager, auditor and/or designer of such technologies and systems. Prerequisites: junior standing, ACCT 212 and ACCT 303 or permission of instructor. The course is open only to accounting majors and minors. ACCT minor requirement also open to BSAN majors and BSAN minors (with instructor approval).

**ACCT 311. Overview of Federal Taxation. 1 Unit.**

This course introduces students to a broad range of federal tax concepts. The course emphasizes the role of taxation in the business decision-making process. The course introduces the tools to conduct basic tax research and planning. Prerequisite: ACCT 201.

**ACCT 341V. Money and Me: Behavioral Accounting. 1 Unit.**

This course focuses on Stetson's Human Diversity Value. This course is designed to introduce students to literature in behavioral accounting, economics and finance, as well as how advances in this field might benefit students personally. The course will address money through the lens of personal and social responsibility, as well as behavioral patterns, habits and socioeconomic background. Junior Seminar.

**ACCT 385. Independent Study. 0.5 or 1 Units.**

**ACCT 390. Special Topics in Accounting. 0.5 or 1 Units.**

May be repeated for credit. Courses offered on special topics in Accounting, depending on faculty and student interest. Prerequisites may be required for upper-level topics offerings.

**ACCT 395. Teaching Apprenticeship. 0.5 Units.**

**ACCT 397. Accounting Internship. 0.5 Units.**

Students will complete a 120 hour internship in accounting, auditing, tax or information systems with a business, governmental or not-for-profit entity. Emphasis is on a relevant learning environment and acquisition of appropriate career skills at a suitable level of responsibility. Prerequisite: ACCT 304; Accounting major; junior standing; and permission of instructor and accounting department chair. Enrollment in an internship course requires students to attend an orientation prior to beginning work at their internship site. For more information regarding internship orientations, please contact Career & Professional Development at [career@stetson.edu](mailto:career@stetson.edu) or 386-822-7315.

**ACCT 402. Federal Taxation of Entities. 1 Unit.**

A study of the tax laws applicable to corporations, partnerships. Corporations and L.L.C.s Tax research is a part of the course. Prerequisite: ACCT 301.

**ACCT 406. Auditing I. 1 Unit.**

The theory and practice of external auditing, including a review of generally accepted auditing standards (GAAS) for audit planning, field work, and reporting as well as the Code of Professional Conduct and the accountant's legal liability. Accounting and review services and agree-upon procedures are also discussed. Prerequisite: ACCT 303.

**ACCT 407. Financial Accounting III. 1 Unit.**

A study of accounting for inter-corporate investments, consolidated statements, foreign operations, disaggregated information and partnerships. Prerequisite: ACCT 304.

**ACCT 410. Accounting Information Systems. 1 Unit.**

The purpose of this course is to examine the principle vulnerabilities of and threats to business information technology and accounting information systems and to examine the corresponding information security and internal controls necessary to protect organizational IT and AIS resources and reduce risks associated with such technologies and systems. Prerequisite: ACCT 304.

**ACCT 411. Current Issues in Accounting. 1 Unit.**

This course includes in depth studies of advanced topics in accounting, tax or accounting information systems. The subjects will vary with instructor and student interest. Prerequisite: ACCT 304.

**ACCT 421. Managerial Cost Accounting. 1 Unit.**

Use of cost data for product costing, managerial planning, control and decision-making. Prerequisite: ACCT 202 or ACCT 212 with a grade of C- or higher and ACCT 303.

**ACCT 424. Principles of Business Valuation. 1 Unit.**

Principles of Business Valuation. 4 credits. An introduction to business valuation of non-public companies, with a focus on valuation theory, financial statement analysis, financial analysis, risk assessment and measurement, and the application of valuation methodologies and professional judgment. Junior or Senior standing required. Prerequisite: SOBA 201 or FINA 311.

**ACCT 440. Data Analytics for Accounting. 1 Unit.**

This course provides students with an overview of the data analytics process in accounting: asking appropriate accounting questions in audit, managerial, financial statement, and tax analytics, finding and mastering appropriate accounting data to address those questions, performing test analysis and communicating the results of the data through data visualizations. Extensive hands-on, experiential learning using Excel, Access, MySQL, IDEA and Tableau labs is a key part of the course. Basic Knowledge of excel is recommended. Pre-requisites ACCT 303, SOBA 201, and STAT 301Q.

**ACCT 485. Independent Study. 0.5 or 1 Units.**

Content to be determined by instructor.

**ACCT 490. Special Topics in Accounting. 0.5 or 1 Units.**

May be repeated for credit. Courses offered on special topics in Accounting, depending on faculty and student interest. Prerequisites may be required for upper-level topics offerings.

**ACCT 502. Federal Taxation of Entities. 3 Credits.**

An overview of U.S. tax laws applicable to corporations, partnerships, estates, trusts, flow-through entities, and not-for-profit organizations. Prerequisite: ACCT 301. This course is not open to students who have taken or are planning to take ACCT 540 and/or ACCT 541.

**ACCT 503. Tax Research. 3 Credits.**

This course will use research techniques to examine tax issues as they relate to individuals and business entities (corporations, partnerships, S Corporations, LLCs, and LLPs). Students will also be exposed to estates, trusts, and gifts. Students will be required to use the internet and databases to find authoritative sources to defend their positions when developing solutions to tax issues. Client letters and file briefs will also be prepared. Prerequisite: ACCT 301, ACCT 402 or ACCT 502 is recommended.

**ACCT 504. Strategic Accounting Systems. 3 Credits.**

Students examine the preparation and evaluation of the financial information necessary to effective managerial decision-making, including the evaluation and reporting of things such as inventories, property, debt, and equity as well as cost analysis and reporting. The emphasis is placed on decision-making and value creation for the enterprise.

**ACCT 507. Financial Accounting III. 3 Credits.**

A study of accounting for inter-corporate investments, consolidated statements, foreign operations, disaggregated information and partnerships. A significant research component is required. Prerequisite: ACCT 304.

**ACCT 508. Governmental and Not-For-Profit Accounting. 3 Credits.**

A study of accounting and reporting requirements for local, state, and federal government and not-for-profit organizations. Prerequisite: ACCT 304.

**ACCT 509. Cases in Financial Accounting and Reporting. 3 Credits.**

This course will examine various technical/complex issues and current topics in financial reporting, primarily via a case-analysis approach. Prerequisite: ACCT 304.

**ACCT 510. Data Analytics for Accountants. 3 Credits.**

This course focuses on the use of the analytical tools and techniques which currently comprise the business analytics environment. Topics covered include descriptive, predictive and prescriptive analytics, data mining, optimization, visualization and simulation modeling for decision making, with specific application to accounting and auditing. Open to Master of Accountancy students only.

**ACCT 511. Current Issues in Accounting. 3 Credits.**

Graduate level seminar on current issues and problems in the field. The topics will include discussion of the profession's code of ethics. Prerequisite: Completion of the MACC Accounting Foundation.

**ACCT 512. Taxation for Managers. 3 Credits.**

This course provides an overview of U.S. income laws for individuals and business entities. This course is designed for students with no previous coursework in taxation. Open only to M.B.A. students.

**ACCT 516. Advanced Auditing. 3 Credits.**

A continuation of the study of external auditing, including coverage of audit sampling and attestation engagements as well as individual research in an auditing topic. The course also considers selections from the academic and practitioner literature which examine current issues and problems in auditing and the profession. Prerequisite: ACCT 406.

**ACCT 519. Financial Reporting for Managers. 3 Credits.**

The study of financial accounting and reporting from a management perspective. Open only to EMBA students.

**ACCT 520. Financial Accounting and Reporting Seminar. 3 Credits.**

A study of advanced issues in financial accounting and reporting from a user perspective. Open only to M.B.A. students.

**ACCT 521. Contemporary Issues in Managerial Accounting. 3 Credits.**

This course will provide the student with research techniques relating to management accounting issues. Topics will be addressed in a case study format and will include cost measurement concepts, cost accumulations, production costs, decision making models, forecasting and production techniques, planning and budgeting, variance analysis, performance measures, and benchmarking. Students will be required to prepare papers presenting their solutions to the cases. Prerequisite: ACCT 421.

**ACCT 522. Accounting and Managerial Decision-Making. 3 Credits.**

Study of the use of accounting information by managers for internal planning, control, and decision-making. This course is designed for students with an introductory accounting background. Open only to M.B.A. students.

**ACCT 523. Financial & Mgrl Acct for Mgrs. 3 Credits.**

The study of financial accounting and reporting from a user perspective and of the use of management accounting information for managerial decision-making. Open only to MBA students.

**ACCT 524. Business Valuation. 3 Credits.**

An examination of business valuation of non-public companies, with a focus on valuation theory, financial statement analysis, financial analysis, risk assessment and measurement, and the application of valuation methodologies and professional judgment. Prerequisites: For MAcc students: Business Finance and intermediate accounting foundation courses. For MBA students: SOBA 507 and ACCT 523.

**ACCT 530. Estate, Fiduciary, and Gift Taxation. 3 Credits.**

A study of estate taxation, fiduciary and trust taxation, and aspects of estate and gift research. Prerequisite: ACCT 301, ACCT 402 or ACCT 502 is recommended.

**ACCT 533. Forensic Accounting and Fraud Examination. 3 Credits.**

This course provides an overview of forensic accounting and fraud examination. Prerequisite: ACCT 520 or ACCT 304.

**ACCT 540. Taxation of U.S. Corporations. 3 Credits.**

The study of regular, S and exempt corporate taxation, including the taxation of the formation, operation and liquidation of these entities. Prerequisites: ACCT 211 and ACCT 301.

**ACCT 541. Taxation of U.S. Partnerships. 3 Credits.**

The study of partnership taxation, including the taxation of the formation, operation and liquidation of these entities. Prerequisites: ACCT 211 and ACCT 301.

**ACCT 542. Multijurisdictional Taxation. 3 Credits.**

The study of state, local and multinational taxes, including nexus, income and expense sourcing, multijurisdictional income tax allocations, current trends in cross-border enforcement, Subpart F income, branch vs. subsidiary income and the effects of repatriation, multinational account disclosures including OVDI, FATCA and FBAR. Prerequisite: ACCT 211 and ACCT 301.

**ACCT 543. Advanced U.S. Individual Taxation. 3 Credits.**

This course provides advanced coverage of U.S. federal individual income tax taxation, including advanced property transactions and estate, gift, and trust taxation.

**ACCT 550. CPA Exam Review. 3 Credits.**

This course provides coverage of topics included in the "core" portion of the Uniform CPA exam - Financial Accounting and Reporting; Auditing and Attestation; and Taxation and Regulation.

**ACCT 551. CPA Exam Review (AUD). 1 Credit.**

This course is designed to assist MAcc students in preparation for the AUD portion of the Uniform CPA Exam, one of three "Core" parts of the exam. Participation in this course will enhance our students' pass rates and supplement their subscription to Becker CPA Exam study materials (provided to them as part of the MAcc program). This course is an elective in the MAcc and will be offered Pass/Fail.

**ACCT 552. CPA Exam Review (REG). 1 Credit.**

This course is designed to assist MAcc students in preparation for the Taxation and Regulation (REG) portion of the Uniform CPA Exam, one of three "Core" parts of the exam. Participation in this course will enhance our students' pass rates and supplement their subscription to Becker CPA Exam study materials (provided to them as part of the MAcc program). This course is an elective in the MAcc and will be offered Pass/Fail.

**ACCT 553. CPA Exam Review (FAR). 1 Credit.**

This course prepares students for the Financial Accounting and Reporting (FAR) Section of the Uniform Certified Public Accounting (CPA) Exam.

**ACCT 563. Advanced Accounting Theory. 3 Credits.**

This course examines the postulates, principles, and concepts of accounting and financial reporting that have developed over time and the institutions that have shaped them. The course also takes a critical view of the complex reporting issues currently facing business today and requires students to research theoretical issues. Prerequisite: ACCT 304.

**ACCT 585. Independent Study. 3 Credits.**

MAcc elective only with Department Chair Permission. Content to be determined by instructor.

**ACCT 590. Special Topics in Accounting. 3 Credits.****ACCT 591. Information Technology and Business Strategy. 3 Credits.**

Using case analysis, discussion boards, readings and videos, this course explores ways in which information technology can potentially impact business strategy relating to enterprise resource planning, supply chain management, customer relationship management, and creation of the 'agile' enterprise. Master of Accountancy only.